# Ransomware and the Cost of Downtime

By 2021, a business will fall victim to a ransomware attack every 11 seconds.

# The Rise of Ransomware





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**187.9 million** ransomware attacks



In the first half of 2020, **ransomware attacks grew by 715%** as cybercriminals began exploiting the COVID-19 pandemic



About **half of businesses worldwide** are hit by ransomware each year

# Ransomware attacks are 2.5X more damaging than other cybersecurity incidents

Average global ransom demand

Average downtime cost as a result of an attack



\$274,200



# **Attacks are Getting More Sophisticated**

Attackers **target and encrypt backup solutions** to increase the likelihood the victim will pay the ransom

New ransomware exploits Wake-on-LAN to power up more networked devices and increase its spread Hackers target managed service providers (MSPs) to gain access to **multiple businesses** in a single attack

Downtime after an attack **can cost nearly 50X** more than the ransom itself

# **The True Cost of Downtime**

After an attack, businesses must spend valuable time restoring their systems



Repairing networks



Restoring backups



Replacing lost devices

Downtime from ransomware is costly at up to \$274,200

To Pay or Not to Pay - Either Means Downtime

# **98%**



of those who pay the ransom receive a decryption tool from the hackers

That means they still face costly downtime while decrypting their data – 4% never successfully recover the encrypted data of businesses take more than a week to recover from ransomware

For some, full recovery could take months



# 91% of MSPs say

clients with a business continuity and disaster recovery plan **(BCDR)** are **less likely to experience significant downtime from ransomware** 

# **Business Continuity and Disaster Recovery (BCDR)**

### Why BCDR? Comprehensive BCDR will:

- Reduce downtime during a security incident or emergency
- Quickly restore key information for minimal disruption
- Help maintain regulatory compliance
- Help you determine lessons learned after an incident

# 4 in 5 small businesses

with BCDR recover from ransomware within 24 hours

# **Key Features for Maximum Resiliency**



Fast Failback



Uses a "Rescue Agent" for disaster recovery while performing a continuously-mirrored bare metal restore



Automated post-backup ransomware scans and data and boot verification ensures you know as soon as ransomware is detected



### Rapid Rollback

Allows incremental reversion to a previously-backed-up state without reformatting or re-partitioning



### Instant Virtualization

Minimizes downtime after an attack or outage, with virtualization in the cloud or locally



### **Two-factor Authentication**

Secures a backup solution to prevent ransomware attacks from compromising data



#### Secure Cloud Backup

Offsite, secure, SOC 2 compliant, geo-replicated cloud infrastructure enables fast and secure disaster recovery



# **Datto's Cloud Deletion Defense**

Enables data recovery across risk vectors — even when the protected machine has been compromised

Datto can help in the fight to protect your clients against ransomware. Visit www.datto.com/products/continuity today.

### Sources

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